

The primary duties of the Board of directors includes

1. Convene the Shareholders' General Meeting and report its duties to/at such general meeting;
2. Execute resolutions of the Shareholders' General Meeting;
3. Determine the company's operational plans and investment plans;
4. Formulate the company's annual budgets and final accounts;
5. Formulate the company's profit distribution plans and/or loss recovery plans;
6. Agree the company's plans on the increase or reduction of its registered capital and on the issuance of corporate bonds or listing related matters, etc.;
7. Formulate plans on major acquisitions, stock buy-back, and the merger, division, dissolution or other change of the company;
8. Make decisions on matters including investment, acquisition and disposal of assets, asset mortgage and pledging, guaranty, entrusted wealth management and connected transactions within the scope authorized by the Shareholders' General Meeting;

9. Determine and approve the establishment of the company's internal management departments or the re-organization of management structure;

10. Approve the appointment or dismissal of the company's General Manager/CEO, or with the recommendation of the General Manager/CEO, approve the appointment or dismissal of any such senior management as deputy manager, finance director and board secretary and their remunerations, rewards and punishments;

11. Develop the company's macro management system and process;

12. Formulate the revision for the company's articles of association;

13. Responsible for matters related to the disclosure of corporate information;

14. Propose to the Shareholders' General Meeting any appointment or dismissal of the company's auditor;

15. Review the performance of the company's General Manager or CEO;

16. Act on any other function specified in relevant laws, administrative regulations, department rules or the company's articles of association.